Dear Citizen,

Voters could decide April 2, 2024 on a real estate and property tax **levy dedicated to police officer and firefighter salaries and benefits**. For every \$100 in <u>assessed</u> property value there would be an increase of approximately \$0.25 in property tax (25 cents).

If passed, our police officers and firefighter/EMT/paramedics would get an 8% raise in the first year. We would continue working to keep our compensation competitive with this new resource in the years to come.

Competitive compensation for public safety in Cape Girardeau is imperative to retaining talent. Improving salaries not only retains skilled individuals but also attracts new talent, fortifying our force with capable professionals. Equitable compensation also fosters job satisfaction, elevating performance and community safety. By investing in our people, we cultivate a resilient and proficient public safety team dedicated to safeguarding our community's well-being, ensuring we remain at par with our neighbors in recruiting and retaining top-tier personnel.

The City of Cape Girardeau has a 1% sales tax to support safety, maintenance, and other essential personnel and expenses in the General Fund. Our general revenue property tax rate is also among the lowest of comparable cities across the state.

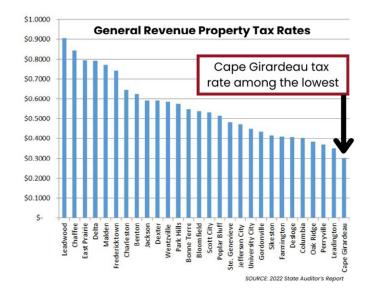
Missouri Property Tax Rates (2022)

Area Cities

- Jackson \$0.5906
- Scott City \$0.532
- Sikeston \$0.416
- Perryville \$0.3696
- Cape Girardeau \$0.3057

Similar Population

- Wentzville \$0.5843
- Jefferson City \$0.4698
- University City \$0.448
- Columbia \$0.4032
- Cape Girardeau \$0.3057



Our community deserves the best, and offering competitive salaries aligned with comparable cities throughout the state enhances our ability to attract quality candidates and retain those who have committed their professional careers to this city.

POLICE LITE SEASON

Wes Blair Chief of Police CAPE GIRARDEAU

Randy Morris Fire Chief

Estimate Additional Annual Tax

Use one of the charts below to estimate the tax increase based on the value of your real estate and personal property.

REAL ESTATE AND PERSONAL PROPERTY

Your Real Estate Value	Real Estate Assessed Value	Personal Property Assessed Value	Annual Total Tax Increase
\$50,000	\$9,500	\$2,714	\$30.54
\$100,000	\$19,000	\$5,425	\$61.06
\$150,000	\$28,500	\$8,139	\$91.60
\$200,000	\$38,000	\$10,851	\$122.13
\$250,000	\$47,500	\$13,565	\$152.66
\$300,000	\$57,000	\$16,277	\$183.19
\$350,000	\$66,500	\$18,990	\$213.73
\$400,000	\$76,000	\$21,703	\$244.26
\$500,000	\$95,000	\$27,129	\$305.32
\$600,000	\$114,000	\$32,555	\$366.39
\$800,000	\$152,000	\$43,406	\$488.52
\$900,000	\$171,000	\$48,832	\$549.58
\$1,000,000	\$190,000	\$54,258	\$610.65

NO REAL ESTATE, ONLY PERSONAL PROPERTY

For	Your	Personal	Personal
example,	Personal	Property	Property
the	Property	Assessed	Tax
additional	Value	Value	Increase
tax on a	\$8,100	\$2,700	\$6.75
\$10,125	\$10,125	\$3,375	\$8.44
, ,	\$12,500	\$4,166	\$10.42
vehicle,	\$18,750	\$6,249	\$15.62
would be	\$28,125	\$9,374	\$23.44
\$8.44 per	\$40,000	\$13,332	\$33.33
year.	\$60,750	\$20,248	\$50.62

Every household tax is unique. For more information visit www.cityofcape.org/policefirefunding

